

**\*\* FOR IMMEDIATE RELEASE \*\***

## **IdenTrust Expands Authentication Offerings through Agreement with Bharosa**

May 25, 2006 – San Francisco, CA and Santa Clara, CA – IdenTrust, Inc., the leader in globally interoperable trusted identity solutions, and Bharosa, a global provider of secure multifactor authentication solutions recognized by global financial institutions and commercial organizations, today announced that the companies have reached an agreement under which Bharosa authentication solutions will be made available to IdenTrust customers. Bharosa's technology will be integrated with the IdenTrust network infrastructure and will offer an additional layer of online authentication security, augmenting the digital signatures currently in use by participating institutions.

Available in early Q3 2006, the solution will provide IdenTrust participating financial institutions with an option to upgrade to strong second and third-factor online security, in compliance with the guidance put forth by the Federal Financial Institutions Examination Council (FFIEC)<sup>1</sup>. The solution will also provide new customers and non-financial institutions with an "introductory" path to becoming accredited to participate in the IdenTrust network: "The Bharosa-powered solution requires no smart cards or tokens," said Andrea Klein, Chief Marketing Officer, IdenTrust," and therefore offers a low-cost and scalable alternative enterprise solution some of our customers are seeking as they grow into digital identities."

Bharosa Authenticator and Tracker products will be offered on the IdenTrust platform, which is designed to enable financial institutions, governments and commercial entities to effectively manage the risks associated with identity authentication; minimize investment in creating their own legal frameworks; and deploy a Trusted Identity infrastructure smarter, faster, and more cost effectively.

---

<sup>1</sup> In October 2005, the FFIEC issued updated guidance on the risk management controls necessary to authenticate the identity of customers accessing Internet-based financial services—strongly recommending that banks comply with the guidelines by the end of 2006.

Bharosa's Authenticator product combats identity theft attacks, including Phishing, Trojans and Proxy-based Fraud, using state-of-the-art data encryption methods. Bharosa's Tracker product monitors and scores risk and detects online fraud. Together, these products offer security strengths characteristic of hardware combined with the flexibility, affordability and ease of use of the Web.

Bharosa is licensed to more than 10.4 million users in 64 countries including four of the top 100 US banks, one of the largest financial institutions in South America (Peru's Cavali ICLV SA), the U.S. Air Force, healthcare organizations, including University of California at San Francisco (UCSF), and leading global online businesses and ASPs, including Citadon. "Bharosa is a true cross-industry authentication platform," said Thomas Varghese, president and CTO of Bharosa. "We are pleased to be selected by IdenTrust to strengthen their security offerings for financial and non-financial institutions alike."

### **About Bharosa**

Bharosa, Inc. is a privately held company founded in May 2003 and headquartered in Santa Clara, California. Bharosa offers online security solutions to protect against the rising risks of Phishing, Trojan and Proxy-based fraud. Patent-pending Tracker and Authenticator products offer purely Web-based, multifactor authentication and online fraud monitoring and detection. More information about Bharosa is available at [www.bharosa.com](http://www.bharosa.com).

### **About IdenTrust**

IdenTrust is the global leader in trusted identity solutions recognized by global financial institutions, government agencies and departments, and commercial organizations spanning five continents. It is the only bank-developed identity company providing a worldwide network of trusted credentials based on global standards. IdenTrust provides a legally and technologically interoperable environment for authenticating and using identities worldwide. The IdenTrust platform includes a Trust™ Blueprint and Trust™ Infrastructure, comprised of proven network, delivery and execution capabilities, and both based on a unique understanding of the best combination of technology and expertise in establishing and managing a Trust infrastructure. The IdenTrust platform enables financial institutions, government agencies, and commercial organizations to

effectively manage the risks associated with identity authentication; to minimize investment in creating their own legal frameworks; and to deploy a Trust infrastructure smarter, faster and more cost effectively. Additional information about the company can be found at [www.IdenTrust.com](http://www.IdenTrust.com).

**Press Contacts:**

Danielle Cole

Bharosa

[pr@bharosa.com](mailto:pr@bharosa.com)

(415) 505-9273

Mary Tobin

O'Keeffe & Company for IdenTrust

[mtobin@okco.com](mailto:mtobin@okco.com)

(503) 658-7396